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NCCU STATEMENT CONCERNING STATE AUDITOR'S REPORT

North Carolina Central University takes the fiduciary duty entrusted to us by the UNC Board of Governors and the State of North Carolina very seriously. We understand that integrity and transparency are paramount in meeting this important obligation.

As advised by the State Auditor, we are now in the process of reviewing all associated policies and procedures to ensure compliance with state law and best financial practices. Where changes are appropriate, they will be made immediately.

As a result of the State Auditor's findings and our own internal investigation, the Assistant Provost has been dismissed from his administrative post at the university, but currently remains a faculty member. As set out in Section 603 of the Code of the University of North Carolina, a tenured faculty member cannot be dismissed from the faculty until due process has been followed to its conclusion. State personnel laws prevent us from discussing proceedings related to any individual faculty member. (The Code can be found on the UNC website at http://www.northcarolina.edu/content.php/legal/policymanual/uncpolicymanual_100_1.htm.)

We will vigorously pursue financial restitution and will fully cooperate with the district attorney regarding any further legal review. Because this is a personnel matter, we cannot comment further.